

from any merger, or any corporation or association succeeding to the business of the Depository, shall be the successor of the Depository under this Indenture without the execution or filing of any paper or any further act on the part of any of the parties hereto.

SECTION 3.11. Terms of Appointment. Upon the performance of the duties specified herein and the payment by the Depository of all amounts received by it for credit to the Construction Fund and when there shall be no balance remaining in the Construction Fund, the Depository shall cease to be obligated for the performance of any duties hereunder and there shall no longer be a Depository; provided, nevertheless, that the termination of such appointment shall not affect any claim the Depository may have for payment of Administration Expenses hereunder.